THE LIFE CYCLE OF THE DOLLAR
What happens to the $100 Birthday gift received by one of your students?
Federal Reserve

Armored Carrier

Local Bank A
Counterfeit Detection

• Local bank detection of counterfeit
Counterfeit Detection

- Local store cashier detection of counterfeit
Fed Cash Operations Work Flow

1) Currency received from depository institutions. Instant credit passed to depository institutions for accepted deposits.
Fed Cash Operations Work Flow

2) Vault storage on First-In, First-Out (FIFO) basis and used to level production
Fed Cash Operations Work Flow

3) Currency processed by denomination according to Standards
   - e.g., 5 days for $100s & $50s; 20 days for $20s
   - Deposit differences found are charged or credited to depository institutions
Fed Cash Operations Work Flow

4) Orders paid to depository institutions within 24 hours or upon request whichever is later