

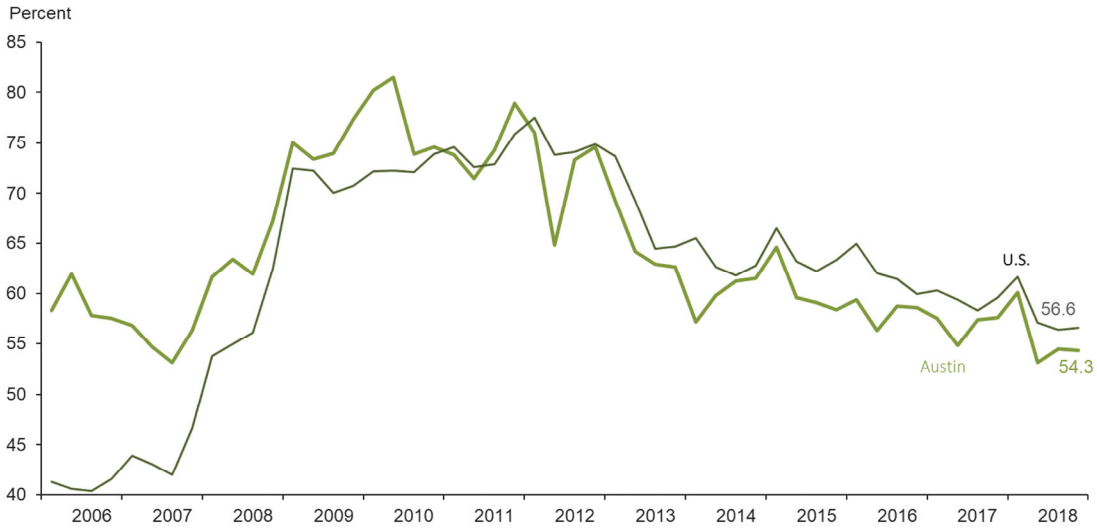






Housing affordability, defined as the percentage of homes sold that the median-income household can afford, remained relatively unchanged at the metro and national levels from the third to fourth quarter of 2018 (Chart 6). Austin's affordability index fell from 54.5 to 54.3, while the national index increased from 56.4 to 56.6. Generally speaking, housing affordability in major metros of Texas has been on the decline since the first quarter of 2013.

**Chart 6**  
**Housing Affordability**



SOURCE: National Association of Home Builders/Wells Fargo.

NOTE: Data may not match previously published numbers due to revisions.

### About Austin Economic Indicators

Questions can be addressed to Judy Teng at [judy.teng@dal.frb.org](mailto:judy.teng@dal.frb.org). Austin Economic Indicators is released on the first Thursday of every month.