



Federal Reserve Bank of Dallas

July 8, 2020

To the Chief Executive Officer of the Bank Holding Company:

The Consolidated Financial Statements for Holding Companies (FR Y-9C) report has been updated for the June 30, 2020, reporting date.

The Board has approved emergency revisions to the FR Y-9C on a temporary basis, effective as of the June 30, 2020, report date. These revisions resulted from several interim final rules (IFRs) issued by one or all of the federal banking agencies in response to the impact on the financial markets and the strains on the U.S. economy as a result of the Coronavirus Disease 2019 (COVID-19). These revisions also resulted from certain provisions of the 2020 Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The IFRs were published in the *Federal Register* from April through May 2020. These changes are consistent with recent reporting changes to the Federal Financial Institutions Examination Council (FFIEC) Consolidated Reports of Condition and Income (FFIEC 031, 041, 051).

The revisions include:

- 1) Updates to the instructions for the calculation of certain amounts reported on Schedule HC-R, Regulatory Capital.
- 2) New items on FR Y-9C report Schedule HC-C, Loans and Leases, and Schedule HC-M, Memoranda, to collect data on:
 - a. Eligible loan modifications under section 4013, Temporary Relief from Troubled Debt Restructurings, of the 2020 CARES Act, with these items collected on a confidential basis;
 - b. U.S. Small Business Administration (SBA) Paycheck Protection Program (PPP) loans and borrowings under the Federal Reserve PPP Liquidity Facility (PPPLF); and
- 3) Revisions to the definitions of certain deposits reported on FR Y-9C report Schedule HC-E, Deposit Liabilities, in response to an IFR amending the Board's Regulation D (12 CFR 204).

The Board has requested or will request public comment on these reporting changes through the standard Paperwork Reduction Act process.

The attached supplemental instructions for reporting in accordance with these revisions in the FR Y-9C as of the June 30, 2020, report date, along with the redlined report forms, as applicable, are available on the Board's public website at <https://www.federalreserve.gov/apps/reportforms/review.aspx>

The FR Y-9C final forms and instructions, which have already been approved, will be posted in the near future. Additional supplemental instructions concerning current accounting and reporting issues affecting the FR Y-9 series of reports will also be posted in the near future.

Institutions experiencing reporting challenges due to COVID-19 national emergency that were not explicitly covered in the March 26, 2020, press release should reach out to the responsible Federal Reserve Bank. [SR letter 13-6](#) (*Supervisory Practices Regarding Banking Organizations and their Borrowers and Other Customers Affected by a Major Disaster or Emergency*) outlines supervisory practices that the Federal Reserve can employ when institutions are affected by an emergency. The section discussing regulatory reporting states that the “Federal Reserve does not expect to take supervisory action against a banking organization that takes reasonable and prudent steps to comply with the Federal Reserve Board's reporting requirements but is unable to make timely filings due to a major disaster or emergency.” Institutions having difficulty submitting accurate or timely data, or are experiencing challenges in obtaining director attestations, should contact the responsible Federal Reserve Bank.

The Federal Reserve also encourages institutions affected by Coronavirus Disease 2019 (COVID-19) to refer to the [Interagency Statement on Loan Modifications and Reporting for Financial Institutions Working with Customers Affected by the Coronavirus \(Revised\)](#), issued April 7, 2020, and the [Interagency Supervisory Examiner Guidance for Institutions Affected by a Major Disaster](#) issued in December 2017.

All questions regarding these reports should be addressed to Brian Bull at the Federal Reserve Bank of Dallas.

Sincerely Yours,

Brian Bull
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ATTACHMENT 1

LISTING OF REVISIONS

Revisions to the FR Y-9C for June 30, 2020

Report Form:

(1) *Report form cover page:* Updated expiration date to December 31, 2020

Report form changes (corresponding instructional changes):

(1) *Schedule HC-C, added new memorandum items 16.a and 16.b.*

(2) *Schedule HC-M, added new memoranda items 25.a, 25.b, 25.c, 25.d*

Instructions:

Revisions to the FR Y-9C for June 30, 2020 for the following Interim Final Rules:

- (1) Community Bank Leverage Ratio (Please see attached instructions for details on schedules and line items affected).
- (2) Paycheck Protection Program Liquidity (PPPL) Facility and Paycheck Protection Program (PPP) Loans (Please see attached instructions for details on schedules and line items affected).
- (3) Section 4013, Temporary Relief from Troubled Debt Restructurings (TDR) (Please see attached instructions for details on schedules and line items affected).
- (4) Regulation D (Please see attached instructions for details on schedules and line items affected).