

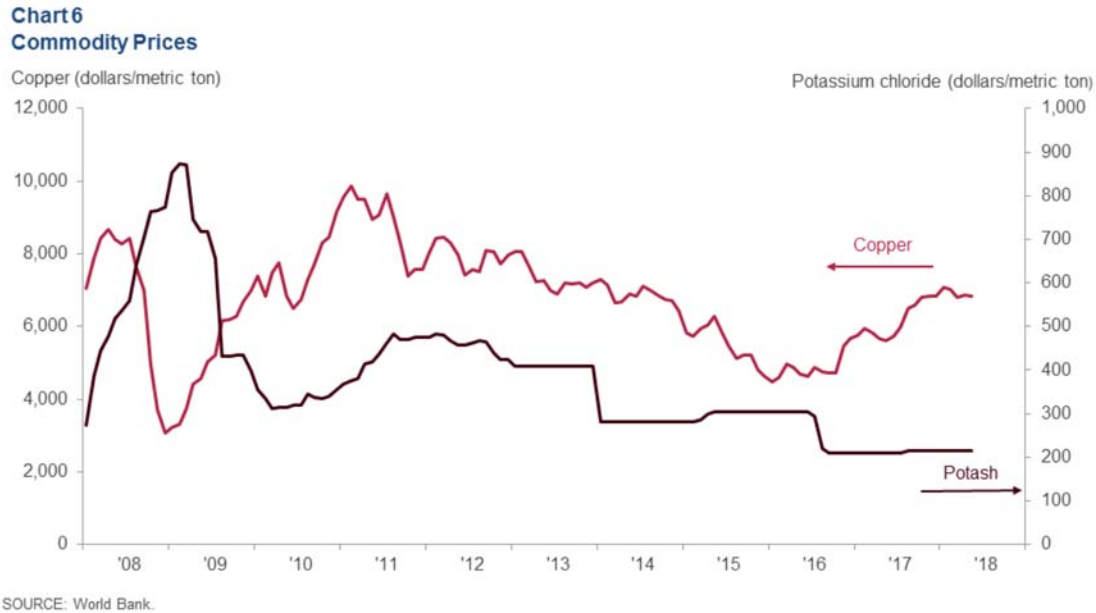






## Copper Prices Trend Up, Potash Remains Stable

In addition to oil and natural gas, southern New Mexico's economy is dependent on other commodities, such as potash, copper and silver. According to the New Mexico Energy, Minerals and Natural Resources Department, the state ranked first in domestic potash production in 2015. Potash prices have been stable since mid-2016 and stood at \$216 per metric ton as of June 2018, up 3.3 percent from June 2017 (Chart 6). Copper prices have stabilized over the last month, but are still nearly 20 percent above year-ago levels. In June, they averaged \$6,825.27 per metric ton.



NOTES: Data may not match previously published numbers due to revisions. All New Mexico counties within the Federal Reserve's Eleventh District are counted as part of southern New Mexico. Las Cruces is excluded from southern New Mexico to better gauge unemployment levels outside the region's largest population center.

### About Southern New Mexico Economic Indicators

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