





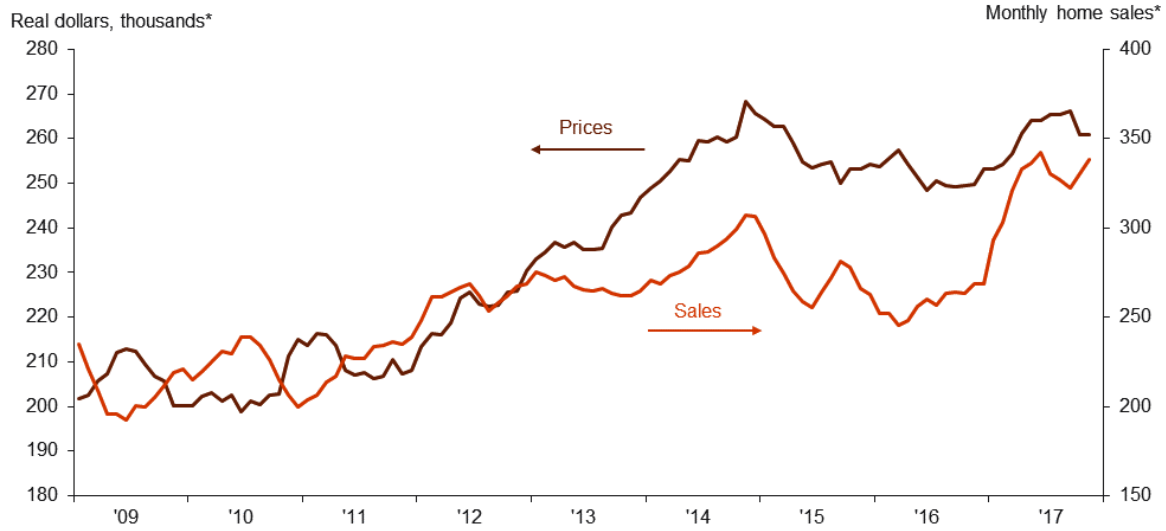




## Home Sales Rebound as Prices Remain Stable

Home sales remain elevated in Midland–Odessa as the six-month moving average for total sales of existing homes increased by 2 percent to 339 between October and November (*Chart 6*). Tightening supply conditions and rising home sales have most likely kept the average price of an existing home in Midland–Odessa elevated. However, the price remained unchanged between October and November at just under \$261,000. Prices are up 4.5 percent since December 2016.

**Chart 6**  
**Home Sales and Prices**



\*Seasonally adjusted; six-month moving average.

SOURCES: Real Estate Center at Texas A&M University; seasonal adjustments by the Dallas Fed; author's calculations.

NOTES: Data are for the Midland–Odessa metropolitan statistical area (Martin, Midland and Ector counties), except for energy data, which cover the 55 counties in West Texas and southern New Mexico that make up the Permian Basin region. Data may not match previously published numbers due to revisions.

## About Permian Basin Economic Indicators

Questions can be addressed to Dylan Szeto at [Dylan.Szeto@dal.frb.org](mailto:Dylan.Szeto@dal.frb.org). *Permian Basin Economic Indicators* is released on the third Wednesday of every month.